

Message Text

UNCLASSIFIED

PAGE 01 HONG K 08139 270409Z
ACTION EA-12

INFO OCT-01 ISO-00 EB-08 /021 W
-----049714 270752Z /17

R 270256Z JUN 78
FM AMCONSUL HONG KONG
TO USDA/FAS WASHDC
INFO SECSTATE WASHDC 1118
USLO PEKING

UNCLAS HONG KONG 8139

TOFAS 144

FOR COTTON DIV.
FROM AG OFFICER

E.O. 11652: N/A
TAGS: EAGR
SUBJECT: PRC COTTON PURCHASES

ACCORDING TO A LOCAL TRADE SOURCE, THE PRC HAS MADE A NUMBER OF
RECENT PURCHASES OF COTTON WHICH HAS PUSHED THE TOTAL FOR THE
CURRENT
MARKETING YEAR TO OVER 2.0 MILLION BALES. INCLUDED AMONG THE RECENT
PURCHASES WERE 80,000 BALES OF MEXICAN COTTON FOR JULY-AUG. OR
AUG.-SEPT. DELIVERY, BUYER'S OPTION. THE SOURCE IS INTRIGUED
BY THE MEXICAN PURCHASES BECAUSE OF THE HIGH PRICE REPORTEDLY
PAID AND THE FACT THAT DELIVERY IS TO BE MADE NEAR THE TIME THAT
CHINA'S NEW CROP WILL BECOME AVAILABLE. THE SOURCE BELIEVES
THIS, PLUS RECENT PURCHASES OF NEW CROP U.S. COTTON, IS AN INDICATION
OF AN EXTREMELY TIGHT COTTON SUPPLY IN CHINA. THIS IS REINFORCED
BY THE FACT THAT NEW CROP GUATEMALAN COTTON IS CONSIDERABLY
CHEAPER AND SEEMINGLY WOULD BE A BETTER BUY PROVIDED THE CHINESE
COULD WAIT UNTIL THE SPRING OF 1979 FOR DELIVERY.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, IMPORTS, TRADE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 27 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978HONGK08139
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Document Unique ID: 00
Drafter: n/a
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Litigation Codes:
Litigation History:
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Reference: n/a
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Review Content Flags:
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Review Exemptions: n/a
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Review Release Event: n/a
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SAS ID: 2197779
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Subject: PRC COTTON PURCHASES ACCORDING TO A LOCAL TRADE SOURCE, THE PRC HAS MADE A NUMBER OF RECENT PURCHASES OF COTTON WHICH HAS PUSHED THE TO
TAGS: EAGR, CH
To: AGR
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